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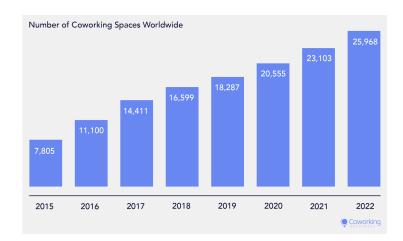
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2019 GLOBAL COWORKING GROWTH STUDY

—CoworkingResources analyzed the top 50 countries with the highest density of coworking spaces compared to their population, top countries worldwide by growth per capita, and global growth by business type in one comprehensive industry overview—

[New York, New York] — 15 May 2019. <u>CoworkingResources</u>, the leading publication reporting on the coworking industry, conducted a study on the state of the industry in 2019. According to the study, our projections show that in 2019 growth will be slower than the previous year, although the industry continues to grow at a strong pace. On a global scale, over 20,000 spaces will be operating in 2020 and over 25,000 by 2022. We have broken down these projections by business type—expansion, chain or new business. We have also provided the top countries and cities worldwide by coworking growth per capita.





Key insights of our research:

- In 2019, over 1,600 new spaces are expected to open globally.
- London is the city where coworking is growing the fastest, followed by New York City and Toronto.
- Four cities in Asia made the global top 20 list.
- At a country level, Luxembourg, Ireland and Singapore are the fastest growing markets.

Rank	City	Dave Returnen New Space Oncolor
tanк 1	-	Days Between New Space Opening 5
	London, U.K.	7.5
2	New York City, NY, U.S.	13
	Toronto, Canada	13
4	Austin, TX, U.S.	15
	Denver, CO, U.S.	17.8
7	Dallas, TX, U.S. Los Angeles, CA, U.S.	17.8
8	Houston, TX, U.S.	19
0 9		20.4
	Melbourne, Australia	20.4
10	Chicago, IL, U.S.	20.4 21.9
	Manchester, U.K.	21.9
	Berlin, Germany	23.8
13 14	Sydney, Australia	23.8
14	Manila, Philippines	23.8
	Kuala Lumpur, Malaysia	23.8
16 17	Bangalore, India	23.8 25.9
	Singapore, Singapore	25.9
18	Columbus, OH, U.S.	25.9
19	Cape Town, South Africa	28.5
20 21	Paris, France	28.5
21	Mumbai, India	
22	Leeds, U.K.	28.5 28.5
23 24	Bristol, U.K.	31.7
24 25	New Delhi, India	31.7 31.7
25 26	Barcelona, Spain	31.7
20	Baltimore, MD, U.S.	31.7 35.6
27	Philadelphia, PA, U.S.	35.6
	San Diego, U.S.	
29	Gurgaon, India	35.6 40.7
30	Warsaw, Poland	40.7
31	Vancouver, Canada	
32	San Francisco, CA, U.S.	40.7
33	Salt Lake City, UT, U.S.	40.7
34	Portland, OR, U.S.	40.7
35	Memphis, TN, U.S.	40.7 40.7
36	Lisbon, Portugal	
37	Bangkok, Thailand	40.7
38	Washington D.C., U.S.	47.5
39	Tampa, FL, U.S.	47.5
40	Jakarta, Indonesia	47.5
41	Ho Chi Minh City, Vietnam	47.5
42	Dhaka, Bangladesh	47.5
43	Cleveland, OH, U.S.	47.5
44	Charlotte, NC, U.S.	47.5
45	Brussels, Belgium	47.5
46	Brisbane, Australia	47.5
47	Boston, MA, U.S.	47.5
48	Belfast, Northern Ireland	47.5
49	Auckland, New Zealand	47.5

See All Cities

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Our projections are based on extensive research in which all coworking space openings have been tracked for a 10-month period, from June 2018 to April 2019. The data has been collected and categorized by following web and social media announcements, in addition to industry news.

Ashley Davis, the Managing Editor at CoworkingResources comments, "This upward trend in individually-owned, independent, spaces shows that the larger chains may not have a monopoly on the industry as previously thought."

Davis adds, "Based on our findings, we see that there is more than enough room for small, independent spaces to grow wherever there is a community and that they, in fact, may fare better in less-populated, unlikely places."

About CoworkingResources:

<u>CoworkingResources</u>, the leading industry publication, aims to provide the most comprehensive, unbiased news, guides and features for shared workspace owners to run a more efficient business. CoworkingResources does not accept advertising or paid content and instead delivers journalistic, well-researched articles to help members find coworking spaces around the world, as well as the latest news and research in the industry provided through expert interviews with coworking space owners themselves. In an industry growing at an exponential rate, CoworkingResources is an informational hub for modern workspaces worldwide. It aims to foster collaboration, flexibility, knowledge sharing and hopes to nurture talent within the coworking and shared workspace community.

For further questions about this study, reach out to press@coworkingresources.org.